

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
6/30/2023

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$4,003.51		\$4,003.51
1011.5 - ALLIANCE CANYONS ICS-616	\$14,294.22		\$14,294.22
1061.1 - ALLIANCE CANYONS RESERVE MM-644		\$3,732.29	\$3,732.29
1061.2 - ALLIANCE CANYONS RESERVE ICS-771		\$74,835.74	\$74,835.74
1061.4 - ALLIANCE CANYONS RES CDARS-497(9/28/23)1.74% \$35k		\$35,461.85	\$35,461.85
1061.6 - ALLIANCE CANYONS RES CDARS-776(9/28/23)2.85% \$30k		\$30,215.56	\$30,215.56
1061.7 - ALLIANCE CANYONS RES CDARS-854(3/28/24)3.76% \$30k		\$30,283.38	\$30,283.38
Total CASH	<u>\$18,297.73</u>	<u>\$174,528.82</u>	<u>\$192,826.55</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$969.98		\$969.98
Total OTHER ASSETS	<u>\$969.98</u>	<u>\$0.00</u>	<u>\$969.98</u>
Assets Total	<u>\$19,267.71</u>	<u>\$174,528.82</u>	<u>\$193,796.53</u>
 Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2250 - ACCRUED EXPENSES	\$255.48		\$255.48
Total LIABILITIES	<u>\$597.48</u>	<u>\$0.00</u>	<u>\$597.48</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
6/30/2023

	Canyons Operating	Canyons Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$43,829.00		\$43,829.00
3500 - RESERVE EQUITY		\$198,756.81	\$198,756.81
Total EQUITY	<u>\$43,829.00</u>	<u>\$198,756.81</u>	<u>\$242,585.81</u>
Net Income	<u>(\$25,158.77)</u>	<u>(\$24,227.99)</u>	<u>(\$49,386.76)</u>
Liabilities and Equity Total	<u>\$19,267.71</u>	<u>\$174,528.82</u>	<u>\$193,796.53</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
6/1/2023 - 6/30/2023

Accounts	6/1/2023 - 6/30/2023				7/1/2022 - 6/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$25,740.00	\$25,740.00	\$0.00	0.00%	\$25,740.00	\$0.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	0.00%	\$7.01	\$0.00	\$7.01	100.00%	\$0.00	(\$7.01)
4600 - INTEREST INCOME	\$1.86	\$0.00	\$1.86	100.00%	\$40.50	\$0.00	\$40.50	100.00%	\$0.00	(\$40.50)
<u>Total INCOME</u>	\$2,146.86	\$2,145.00	\$1.86	0.09%	\$25,787.51	\$25,740.00	\$47.51	0.18%	\$25,740.00	(\$47.51)
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$7,000.00)	(\$7,000.00)	\$0.00	0.00%	(\$7,000.00)	\$0.00
8905 - ADDITIONAL RESERVE TRANSFER	\$0.00	\$0.00	\$0.00	0.00%	(\$34,000.00)	\$0.00	(\$34,000.00)	100.00%	\$0.00	\$34,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$41,000.00)	(\$7,000.00)	(\$34,000.00)	485.71%	(\$7,000.00)	\$34,000.00
Total Income	\$2,146.86	\$2,145.00	\$1.86	0.09%	(\$15,212.49)	\$18,740.00	(\$33,952.49)	(181.18%)	\$18,740.00	\$33,952.49
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$88.12	\$58.63	(\$29.49)	(50.30%)	\$1,100.45	\$704.00	(\$396.45)	(56.31%)	\$704.00	(\$396.45)
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$108.11	\$108.11	100.00%	\$108.11	\$108.11
<u>Total ADMINISTRATIVE</u>	\$88.12	\$58.63	(\$29.49)	(50.30%)	\$1,100.45	\$812.11	(\$288.34)	(35.51%)	\$812.11	(\$288.34)
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$165.48	\$654.13	\$488.65	74.70%	\$2,880.28	\$7,850.00	\$4,969.72	63.31%	\$7,850.00	\$4,969.72
<u>Total LANDSCAPE</u>	\$165.48	\$654.13	\$488.65	74.70%	\$2,880.28	\$7,850.00	\$4,969.72	63.31%	\$7,850.00	\$4,969.72
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$657.09	\$3,000.00	\$2,342.91	78.10%	\$3,000.00	\$2,342.91
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
6/1/2023 - 6/30/2023

Accounts	6/1/2023 - 6/30/2023				7/1/2022 - 6/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$44.38	\$44.38	100.00%	\$0.00	\$533.00	\$533.00	100.00%	\$533.00	\$533.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$1,059.55	\$700.00	(\$359.55)	(51.36%)	\$700.00	(\$359.55)
6850 - LOCKS & KEYS	\$0.00	\$0.00	\$0.00	0.00%	\$636.29	\$0.00	(\$636.29)	(100.00%)	\$0.00	(\$636.29)
<u>Total MAINTENANCE</u>	\$0.00	\$294.38	\$294.38	(100.00%)	\$2,352.93	\$4,983.00	\$2,630.07	52.78%	\$4,983.00	\$2,630.07
PROFESSIONAL FEES										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.37	\$58.37	100.00%	\$517.80	\$700.00	\$182.20	26.03%	\$700.00	\$182.20
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$58.37	\$58.37	(100.00%)	\$517.80	\$700.00	\$182.20	26.03%	\$700.00	\$182.20
TAXES/OTHER EXPENSES										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	100.00%	\$1,205.00	\$1,205.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	(100.00%)	\$1,205.00	\$1,205.00
UTILITIES										
7100 - ELECTRICITY	\$94.37	\$114.37	\$20.00	17.49%	\$1,166.76	\$1,372.00	\$205.24	14.96%	\$1,372.00	\$205.24
7500 - TELEPHONE	\$91.66	\$87.59	(\$4.07)	(4.65%)	\$1,224.15	\$1,051.30	(\$172.85)	(16.44%)	\$1,051.30	(\$172.85)
7900 - WATER/SEWER	\$69.97	\$74.87	\$4.90	6.54%	\$703.91	\$898.00	\$194.09	21.61%	\$898.00	\$194.09
<u>Total UTILITIES</u>	\$256.00	\$276.83	\$20.83	7.52%	\$3,094.82	\$3,321.30	\$226.48	6.82%	\$3,321.30	\$226.48
Total Expense	\$509.60	\$1,342.34	\$832.74	62.04%	\$9,946.28	\$18,871.41	\$8,925.13	47.29%	\$18,871.41	\$8,925.13
Canyons Operating Net Income	\$1,637.26	\$802.66	\$834.60	103.98%	(\$25,158.77)	(\$131.41)	(\$25,027.36)	19,045.25%	(\$131.41)	\$25,027.36

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
6/1/2023 - 6/30/2023

Accounts	6/1/2023 - 6/30/2023				7/1/2022 - 6/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$275.51	\$0.00	\$275.51	100.00%	\$1,765.06	\$0.00	\$1,765.06	100.00%	\$0.00	(\$1,765.06)
Total INCOME	\$275.51	\$0.00	\$275.51	100.00%	\$1,765.06	\$0.00	\$1,765.06	100.00%	\$0.00	(\$1,765.06)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$7,000.00	\$7,000.00	\$0.00	0.00%	\$7,000.00	\$0.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$34,000.00	\$0.00	\$34,000.00	100.00%	\$0.00	(\$34,000.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$41,000.00	\$7,000.00	\$34,000.00	485.71%	\$7,000.00	(\$34,000.00)
Total Reserve Income	\$275.51	\$0.00	\$275.51	100.00%	\$42,765.06	\$7,000.00	\$35,765.06	510.93%	\$7,000.00	(\$35,765.06)
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$2,804.75	\$8,663.00	\$5,858.25	67.62%	\$8,663.00	\$5,858.25
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$29,742.46	\$0.00	(\$29,742.46)	(100.00%)	\$0.00	(\$29,742.46)
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$34,445.84	\$0.00	(\$34,445.84)	(100.00%)	\$0.00	(\$34,445.84)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$66,993.05	\$8,663.00	(\$58,330.05)	(673.32%)	\$8,663.00	(\$58,330.05)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$66,993.05	\$8,663.00	(\$58,330.05)	(673.32%)	\$8,663.00	(\$58,330.05)
Reserve Net Income	\$275.51	\$0.00	\$275.51	100.00%	(\$24,227.99)	(\$1,663.00)	(\$22,564.99)	1,356.88%	(\$1,663.00)	\$22,564.99
Canyons Reserve Net Income	\$275.51	\$0.00	\$275.51	100.00%	(\$24,227.99)	(\$1,663.00)	(\$22,564.99)	1,356.88%	(\$1,663.00)	\$22,564.99

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Canyons Operating
7/1/2022 - 6/30/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	YTD
Income													
<u>INCOME</u>													
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$25,740.00
4310 - ASSESSMENT INTEREST	\$5.49	(\$3.24)	\$0.00	\$0.97	\$0.94	\$0.00	\$2.91	(\$1.94)	\$0.00	\$1.88	\$0.00	\$0.00	\$7.01
4600 - INTEREST INCOME	\$3.51	\$3.43	\$3.21	\$4.03	\$4.06	\$4.20	\$4.19	\$4.06	\$4.27	\$1.75	\$1.93	\$1.86	\$40.50
<u>Total INCOME</u>	\$2,154.00	\$2,145.19	\$2,148.21	\$2,150.00	\$2,150.00	\$2,149.20	\$2,152.10	\$2,147.12	\$2,149.27	\$2,148.63	\$2,146.93	\$2,146.86	\$25,787.51
<u>TRANSFER BETWEEN FUNDS</u>													
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$7,000.00)
8905 - ADDITIONAL RESERVE TRANSFER	\$0.00	\$0.00	(\$10,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$24,000.00)	\$0.00	\$0.00	\$0.00	(\$34,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	(\$10,000.00)	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$24,000.00)	(\$1,750.00)	\$0.00	\$0.00	(\$41,000.00)
<i>Total Income</i>	\$404.00	\$2,145.19	(\$7,851.79)	\$400.00	\$2,150.00	\$2,149.20	\$402.10	\$2,147.12	(\$21,850.73)	\$398.63	\$2,146.93	\$2,146.86	(\$15,212.49)
Expense													
<u>ADMINISTRATIVE</u>													
5400 - INSURANCE	\$92.03	\$92.03	\$92.03	\$92.02	\$92.03	\$92.03	\$92.03	\$92.03	\$92.03	\$92.03	\$92.04	\$88.12	\$1,100.45
<u>Total ADMINISTRATIVE</u>	\$92.03	\$92.03	\$92.03	\$92.02	\$92.03	\$92.03	\$92.03	\$92.03	\$92.03	\$92.03	\$92.04	\$88.12	\$1,100.45
<u>LANDSCAPE</u>													
6300 - LANDSCAPE MAINTENANCE	\$285.45	\$470.19	\$295.82	\$210.66	\$335.80	\$175.86	\$276.93	\$156.23	\$161.04	\$163.64	\$183.18	\$165.48	\$2,880.28
<u>Total LANDSCAPE</u>	\$285.45	\$470.19	\$295.82	\$210.66	\$335.80	\$175.86	\$276.93	\$156.23	\$161.04	\$163.64	\$183.18	\$165.48	\$2,880.28
<u>MAINTENANCE</u>													
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$146.49	\$0.00	\$0.00	\$0.00	\$0.00	\$316.79	\$0.00	\$193.95	\$0.00	(\$0.14)	\$0.00	\$657.09
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$439.07	\$0.00	\$0.00	\$0.00	\$0.00	\$620.48	\$0.00	\$0.00	\$0.00	\$0.00	\$1,059.55
6850 - LOCKS & KEYS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$318.29	\$0.00	\$0.00	\$0.00	\$318.00	\$0.00	\$636.29
<u>Total MAINTENANCE</u>	\$0.00	\$146.49	\$439.07	\$0.00	\$0.00	\$0.00	\$635.08	\$620.48	\$193.95	\$0.00	\$317.86	\$0.00	\$2,352.93
<u>PROFESSIONAL FEES</u>													
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$0.00	\$0.00	\$388.35	\$0.00	\$0.00	\$0.00	\$0.00	\$517.80
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$0.00	\$0.00	\$388.35	\$0.00	\$0.00	\$0.00	\$0.00	\$517.80

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2022 - 6/30/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	YTD
<u>UTILITIES</u>													
7100 - ELECTRICITY	\$106.18	\$95.66	\$101.67	\$97.24	\$106.85	\$99.92	\$98.06	\$99.57	\$91.04	\$56.06	\$120.14	\$94.37	\$1,166.76
7500 - TELEPHONE	\$85.00	\$33.73	\$214.42	\$92.51	\$106.52	\$96.00	\$204.47	\$20.49	\$94.09	\$95.26	\$90.00	\$91.66	\$1,224.15
7900 - WATER/SEWER	\$61.15	\$139.05	\$71.23	\$61.87	\$50.17	\$38.47	\$38.47	\$38.47	\$38.47	\$53.45	\$43.14	\$69.97	\$703.91
<u>Total UTILITIES</u>	\$252.33	\$268.44	\$387.32	\$251.62	\$263.54	\$234.39	\$341.00	\$158.53	\$223.60	\$204.77	\$253.28	\$256.00	\$3,094.82
<i>Total Expense</i>	\$629.81	\$977.15	\$1,343.69	\$554.30	\$691.37	\$502.28	\$1,345.04	\$1,415.62	\$670.62	\$460.44	\$846.36	\$509.60	\$9,946.28
 Operating Net Income	 (\$225.81)	 \$1,168.04	 (\$9,195.48)	 (\$154.30)	 \$1,458.63	 \$1,646.92	 (\$942.94)	 \$731.50	 (\$22,521.35)	 (\$61.81)	 \$1,300.57	 \$1,637.26	 (\$25,158.77)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Canyons Reserve
7/1/2022 - 6/30/2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	YTD
Reserve Income													
<u>INCOME</u>													
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$33.02	\$33.16	\$40.35	\$147.27	\$143.49	\$141.44	\$131.77	\$119.02	\$143.27	\$268.86	\$287.90	\$275.51	\$1,765.06
<u>Total INCOME</u>	\$33.02	\$33.16	\$40.35	\$147.27	\$143.49	\$141.44	\$131.77	\$119.02	\$143.27	\$268.86	\$287.90	\$275.51	\$1,765.06
<u>TRANSFER BETWEEN FUNDS</u>													
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$7,000.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$0.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,000.00	\$0.00	\$0.00	\$0.00	\$34,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$10,000.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$24,000.00	\$1,750.00	\$0.00	\$0.00	\$41,000.00
<i>Total Reserve Income</i>	\$1,783.02	\$33.16	\$10,040.35	\$1,897.27	\$143.49	\$141.44	\$1,881.77	\$119.02	\$24,143.27	\$2,018.86	\$287.90	\$275.51	\$42,765.06
Reserve Expense													
<u>COMMON AREA</u>													
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,804.75	\$0.00	\$0.00	\$0.00	\$2,804.75
9200 - ASPHALT & CONCRETE - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,742.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,742.46
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,445.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,445.84
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,188.30	\$0.00	\$0.00	\$2,804.75	\$0.00	\$0.00	\$0.00	\$66,993.05
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,188.30	\$0.00	\$0.00	\$2,804.75	\$0.00	\$0.00	\$0.00	\$66,993.05
 Reserve Net Income	 \$1,783.02	 \$33.16	 \$10,040.35	 \$1,897.27	 \$143.49	 (\$64,046.86)	 \$1,881.77	 \$119.02	 \$21,338.52	 \$2,018.86	 \$287.90	 \$275.51	 (\$24,227.99)